



# Kvantum Papers Ltd

The Paper Makers

KPL/SE/2020  
03.07.2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: <b>532937</b> Scrip ID: <b>KUANTUM</b>	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Trading Symbol: <b>KUANTUM</b>
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## Reg: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Outcome of Board Meeting

Dear Sirs,

It is to inform you that in the Meeting of Board of Directors of the Company held on Friday, the 3<sup>rd</sup> July, 2020 at Chandigarh, the following decisions, among others, have been taken:

1. The Annual Accounts of the Company for the Financial Year ended 31 March 2020 were considered, discussed and approved. Signed Copy of the Audited Financial results for the quarter and year ended 31<sup>st</sup> March 2020 alongwith the statement of Assets and Liabilities as at 31 March 2020 have been filed separately.
2. The Board has recommended a dividend @ Re. 1.00 per share(10%) on the Redeemable noncumulative Preference Shares of Rs. 10/- each fully paid-up and @ Rs. 2.50 per share (25%) on the equity shares of Rs. 10/- each fully paid-up for the year ended 31 March 2020, to the shareholders, for declaration at the ensuing Annual General Meeting.
3. Fixing of Record Date - Friday, 15<sup>th</sup> July, 2020 has been fixed as Record date for the purpose of Sub-division of each equity share having nominal value of Rs.10/- (Rupees Ten Only) each into 10 (Ten) equity shares of nominal value of Re. 1/- (Rupee One Only) each, as approved by the shareholders in the extraordinary general meetings held on 10 June 2020.
4. Recommendation to Shareholders to approve the appointment of Statutory Auditors of the Company in place of the retiring auditors M/s BSR & Co. LLP pursuant to Section 139 of the Companies Act, 2013.
5. Appointment of cost auditor and Recommendation to Shareholders to approve and ratify the payment of remuneration to M/s R.J. Goel & Co., Cost Accountants, Delhi, who were appointed as Cost Auditors by the Board of Directors for carrying out Cost Audit of the Company for financial year 2020-21.
6. Recommendation to Shareholders to appoint a director in place of Sh. Jagesh Kumar Khaitan who retires by rotation and being eligible, offers himself for reappointment.
7. Appointment of Internal Auditors of the Company pursuant to Section 138 of the Companies Act, 2013 for the year 2020-21.

8. Appointment of Practicing Company Secretary for Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 for the year 2020-21.

9. Annual General Meeting- 23<sup>rd</sup> Annual General Meeting of the members of the Company will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Friday, 7<sup>th</sup> of August, 2020 at 11.30 AM.

10. *Closure of Registers of Members and Share Transfer Books*- The Register of Members and Share Transfer Books of the Company will remain closed from 1<sup>st</sup> August, 2020 to 7<sup>th</sup> August, 2020 (both days inclusive).

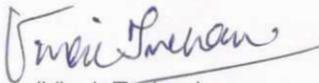
11. Reviewed the Performance of Independent Directors/Committees of Board.

12. Appointment of Sh. Sushil K Sikka, practicing Company Secretary as Scrutinizer.

The meeting commenced at 12.30 PM and concluded at 5.15 PM

Thanking you,

Yours faithfully,  
For Kuantum Papers Ltd



(Vivek Trehan)

**Company Secretary & Compliance Officer**